



July 15, 2021

RENOVA, Inc.

## **RENOVA Completes Construction of Kanda Biomass Power Plant**

RENOVA, Inc. (hereinafter “RENOVA”) announces that on July 15, 2021 it held a COD ceremony for Kanda Biomass Power Plant (Kanda-machi, Miyako-gun, Fukuoka Prefecture; installed capacity of approximately 75 MW), which was constructed by Kanda Biomass Energy K.K., a company capitalized by RENOVA.

This is a power generation project using 100% wood biomass as fuel with a generation capacity of approximately 75 MW. It is in the largest class in Japan among similar types of power plants. RENOVA has move forward with preparations together with the following four co-sponsors: Sumitomo Forestry Co., Ltd., Veolia Japan K.K., Kyuden Mirai Energy Co., Inc., and Mihara Group K.K. This project is intended to effectively use the wood generated during forest maintenance such as forest thinning and by-products generated during resource processing processes for biomass power generation and to implement healthy cycles of biomass resources as CO<sub>2</sub> absorption sources, resulting in a contribution to sustainable carbon neutrality.

RENOVA is steadily proceeding with biomass power generation projects of the same scale in an additional four areas as well (Tsuda, Tokushima; Hibarino, Ishinomaki; Gamo, Sendai; and Omaezaki Port). With the commencement of commercial operation of Kanda Biomass Power Plant, the generation capacity of RENOVA's operating power plants (large-scale solar PV plant and wood biomass power plant) will be approximately 400 MW in total, and that of the power plants that are operating or under construction will be approximately 900 MW in total.

RENOVA will continue to operate power plants with safety first, while earning the understanding and cooperation of local communities and other stakeholders, and will strive to contribute to the vitalization of local economies and the realization of carbon free society, such as through the creation of jobs and the local procurement of fuel.

[Overview of Kanda Biomass Power Generation Project]



(Kanda Biomass Power Plant/photo taken in June 2021)

Operator	Kanda Biomass Energy K.K.
Construction site	1-3, Shinmatsuyama, Kanda-machi, Miyako-gun, Fukuoka Prefecture
Generation capacity	Approx. 75.0 MW
Annual power transmission volume	Approx. 500 GWh (equivalent to approx. 168,000 households)
Power sales unit price	24 yen per kWh (wood pellets, PKS), 32 yen per kWh (domestic woodchips)
Fuels	Wood pellets, palm kernel shells (PKS) and domestic woodchips
Operation commencement	June 21 (Mon), 2021
Sponsors	RENOVA, Inc. (43.07%), Sumitomo Forestry Co., Ltd. (41.5%), Veolia Japan K.K. (10.0%), Kyuden Mirai Energy Co., Inc. (5.0%), Mihara Group K.K. (0.43%)

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