



May 26, 2020

Corporate Name: RENOVA, Inc.  
Representative: Yosuke Kiminami, Founding CEO  
(Stock code: 9519  
Tokyo Stock Exchange 1st)  
Contact: Kazushi Yamaguchi,  
Chief Financial Officer  
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### Notice Regarding Change in Accounting Auditor

RENOVA, Inc. (hereafter "RENOVA") announces that a meeting of the Audit & Supervisory Board held today resolved to make a change in the accounting auditor which provides audit certification under the Financial Instruments and Exchange Act, Article 193-2, paragraph 1 and paragraph 2 and also at a meeting of the Board of Directors held today resolved to put a proposal concerning a change in the accounting auditor before the 21st Annual General Meeting of Shareholders to be held on June 19, 2020.

1. Scheduled Date of Change

June 19, 2020 (planned date of the 21st Annual General Meeting of Shareholders)

2. Profile of Accounting Auditor to Be Appointed and Resign

(1) Accounting Auditor to Be Appointed

(1) Name	KPMG AZSA LLC
(2) Address	1-2 Tsukudo-cho, Shinjuku-ku, Tokyo
(3) Name of Executive Members	Ayumu Nakajima, Takahiro Kajiwara
(4) Status of registration under the Listed Company Audit Firm Registration System of the Japanese Institute of Certified Public Accountants	Registered

(2) Profile of Resigning Accounting Auditor

(1) Name	PricewaterhouseCoopers Aarata LLC
(2) Address	1-1-1 Otemachi, Chiyoda-ku, Tokyo
(3) Name of Executive Members	Akio Kobayashi, Hideki Godai

3. The Reasons for Designating the Person Set Forth in 2 (1) Above as a Candidate for Accounting Auditor

RENOVA's Audit & Supervisory Board designated KPMG AZSA LLC as a candidate for accounting auditor because RENOVA will voluntarily adopt International Financial Reporting Standards (IFRS) in its consolidated financial statements from the fiscal year ending March 31, 2021 and the Board judges that KPMG AZSA LLC has the necessary implementation structure for conducting IFRS audits of the RENOVA Group and KPMG AZSA LLC also has a independence, an expertise, and a quality control structure for expressing opinions in accordance with the "Evaluation Standards of Accounting Auditors" established by the Board. Accordingly, the Board judged that KPMG AZSA LLC is suitable as a new accounting auditor.

4. Most Recent Date of Assuming Post by the Resigning Accounting Auditor

August 29, 2011

5. Opinions, etc., in the Audit Reports, etc., Prepared by the Resigning Accounting Auditor for the Most Recent Three (3) Years

None issued.

6. Determination of Change and Reasons and Background for Change

The term of PricewaterhouseCoopers Aarata LLC, RENOVA's accounting auditor, will expire at the close of the 21st Annual General Meeting of Shareholders to be held on June 19, 2020. As a result, the Audit & Supervisory Board determined the details of a proposal to appoint KPMG AZSA LLC as the new accounting auditor for the reasons set forth in 3. above.

7. Opinions of the Reasons and Background Set Forth in 6.

(1) Opinions of the Resigning Accounting Auditor

There were no specific opinions.

(2) Opinions of Audit & Supervisory Board

There were judged appropriate.

[For inquiries, please contact]

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(To prevent the spread of the COVID-19 infection, RENOVA has implemented full telecommuting for all employees at head office. For the time being, we will be unable to accept telephone calls to head office.)